



The City of Hastings is now accepting proposals for the purchase of city owned property at
702 S. Chicago Ave.

General Information

- PID: 010007618
- Legal: All Lot 1 and the North 42 Feet of Lot 1, Block 2, Keller's Addition to the City of Hastings
- Current Zoning: R-1 Urban Residential Single Family
- Area: 13, 230 sq ft
- Utilities:
 - Sewer is located in the street on Chicago Ave.
 - An 8" water main is located on "E" St. and a 4" water main is located on Chicago Ave.
 - Gas is located on Chicago Ave.
 - Overhead electric is in the alley, on the west side of the property.
- Property is a vacant lot, with no improvements.

Proposal Considerations

- Accepting sealed bid offers at a public bid opening on May 25, 2021, 1:30 PM at 220 N. Hastings Ave.
- Absentee bids may be accepted if arrangements are made prior to May 25, 2021, 1:30 PM.
- Bid opening is open to public attendance and all are welcome.
- Successful bidder will be required to sign a purchase agreement following bid opening.
- Successful bidder must pay 10% earnest deposit the day of the bid opening with remainder due upon closing.
- Bidders understand that all measurements, lengths, dimensions, and sizes are estimates and bidder is encouraged to do their own due diligence.
- The City will sell via Quit Claim Deed following the required remonstrance, in accordance with Nebraska Revised Statute 16-202. This process generally takes 70-90 days.
- City reserves the right to reject any and/or all bids and to choose the bid with the highest benefit to the City.
- Buyers are welcome to have inspections completed, but all costs associated with inspections are to be paid by the buyer.
- Closing will take place at the buyer's selected closing agency that is agreeable to the City. Closing agency must have an office in Hastings, Nebraska. City will pay one half (1/2) of the closing cost services.
- City will pay half (1/2) of title insurance costs.
- City will pay taxes for 2020 and prior years. Buyer is responsible for taxes for 2021 and subsequent years.
- Risk transfers to buyer at closing.

Further questions can be addressed to: Lisa Parnell-Rowe, (402) 461-2302
LParnell-Rowe@cityofhastings.org

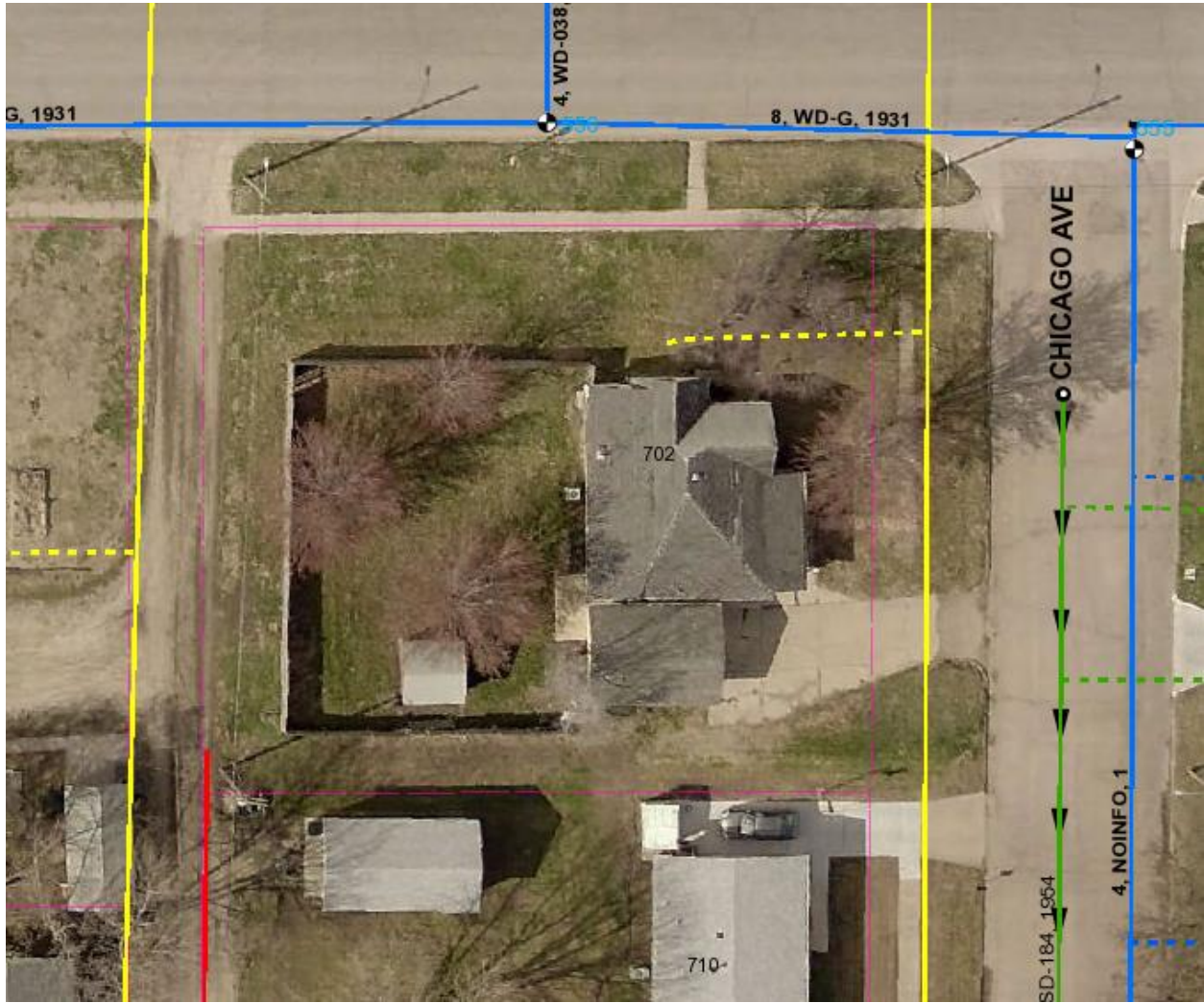
220 North Hastings Avenue
Hastings, NE 68901



www.cityofhastings.org

Inspection: (402) 461-2302
Planning: (402) 461-2302
Fax: (402) 461-2304

702 S. Chicago Utility Map



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